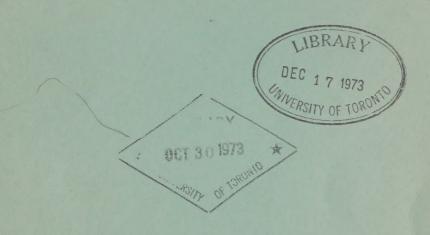
### HOW AUSTRALIA TELLS PEOPLE ABOUT FOREIGN-OWNED SUBSIDIARIES

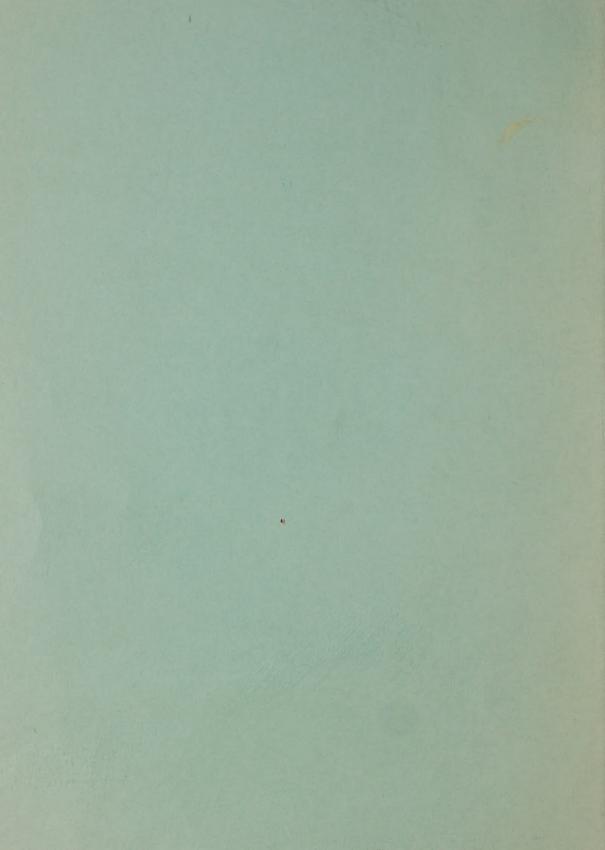


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OTTAWA March, 1973 Foreign Investment Division,
Office of Economics,
Department of Industry, Trade and Commerce.

General publication y



### HOW AUSTRALIA TELLS PEOPLE ABOUT FOREIGN-OWNED SUBSIDIARIES

The Department of Trade and Industry of the Commonwealth of Australia has published "Directory of Overseas Investment in Australian Manufacturing Industry 1971". This is of interest to Canadians because it gives information about manufacturing firms in Australia which have Canadian firms as their overseas associates, owning capital in them. It is also of interest as an example of how information on this subject can be presented.

The Directory gives information on firms engaged in manufacturing operations in Australia which have some proportion of their ordinary capital owned by firms or persons other than those resident in Australia. A complete list of such firms could not be compiled from public sources, but the coverage is considered to be "substantially complete". Over 900 Australian companies are listed, and in most cases their subsidiary companies are listed with them. Their assets amounted to about \$A 11,000 million.

The extent of the Directory's cover is explained in the introduction, a copy of which is attached as Annex A.

For presentation, the firms are classified into twelve broad industry groups, which are based on the manufacturing division of the Australian Standard Industrial Classification.

The information presented consists of the following:-

- (a) full name and address of the Australian firm.
- (b) name and location of subsidiaries and associated enterprises in Australia of the Australian firm, where appropriate.
- (c) broad description of products made by the Australian firm, and by its subsidiary and associated companies.
- (d) total assets.
- (e) name and location of the overseas firm or person directly financially associated with the Australian firm.

- (1) percentage of the ordinary empired of the Australian firm
  - .hentworn ass colleground groups dothe to make (g)
    - (h) identification as a brunch, if empropriate.

in most owers, the information was sumplied by the Australian firms concerned. In other instances, it was obtained through rearch at the offices of the registers of computes in the various States.

Charter "Motes on methods", a copy of which is attached as Annex B.

A specimen page of the information presented is attached as Annex C.

As oder of overcome firms in included, which lists all of the over-

that of the oversess firm. If the financial manufactor is placed opposite

through another Australian firm or oversons (1300) there is an asterick toported

Anney D constain of two pages which contain Canadian material from

An index of the Auntralian Tirms concludes the sublication. The Tiret

Forcign Inventment Division, Diffice of Economics, Department of Industry, Tran

Z HERCH, 1977 OTTAVA

### Introduction

This directory gives information on firms engaged in manufacturing operations in Australia which have some proportion of their ordinary capital owned by firms or persons other than those resident in Australia. If the overseas investment is solely of a portfolio nature by overseas firms or individuals it has been excluded. The directory updates information published in the first edition in 1966.

The date on which the information was obtained is included for each entry and generally falls in the latter part of 1970 and early 1971. Each firm is given its product range; the value of its total assets; the name and address of the overseas associate(s); the proportion of the ordinary capital owned overseas; and a list of the firm's subsidiary and associated companies.

A complete list of all Australian firms which would qualify for inclusion in the directory is not available from any public source, and there will inevitably be some omissions, but it is considered that the coverage is substantially complete. There are over 900 Australian companies listed, in most cases together with their subsidiary companies. Assets of the Australian companies listed amount to approximately \$A11,000 million. In broad

industry groups, the number of firms covered and the assets represented are set out in Table I

It is not possible from the entries in the directory to derive the percentage ownership by overseas interests of individual industries. Information of this nature has recently been published by the Commonwealth Statistician; see Table 2. The Office of Secondary Industry is grateful for the co-operation of the Australian firms which provided information for the directory. The assistance of various High Commissions and Embassies is also appreciated together with that of the Registrar of Companies Offices in the various States.

TABLE 1 \* Number of Entries and Total Assets shown in the Directory for each Industry Sub-Division.

Industry	Number of Entries	Percentage of Total	Total Assets \$A Mill.	Percentage of Total
Food, Beverages and Tobacco	85	8.7	1,089	9.7
Textiles	44	4.5	177	1.5
Clothing and Footwear	20	2.0	106.8	9
Wood and Wood Products, Furniture	14	1.4	40.3	.4
Paper and Paper Products, Printing and Publishing	52	5.3	304.4	2.7
Chemical, Petroleum and Coal Products	189	19.3	2,974	26.4
Glass, Clay and Other Non-metallic Mineral Products	35	3.6	317.7	2.8
Basic Metal Products	37	3.8	2,642	23.5
Fabricated Structural Metal Products	93	9.5	390.8	3.5
Transport Equipment	60	6.1	1,221	10.8
Other Industrial Machinery and Equipment and Household Appliances	299	30.5	1,527	13.6
Leather, Rubber and Plastic Products and Manufacturing n.e.c.	52	5.3	473	4.2
TOTAL	980	100	11,263	100

<sup>\*</sup> In aggregating the assets of individual firms, some duplication has occurred, where an Australian subsidiary or associate company and the Australian firm owning an equity interest in the subsidiary or associate company have each qualified for separate

entries in the directory. In such instances, the assets of the subsidiary or associate company would also be represented in the consolidated assets of the Australian firm which has a shareholding in it.

Asset figures are not available in certain entries for some branches and exempt proprietary companies, and consequently could not be included. The value of issued capital has been substituted for the value of total assets in some cases.

## Notes on methods

The director lists firms which engage threety to manufacturing in Australia or authorably through substellary or associated companies, and which have some proportion of their ordinary capital owned by overseas companies, or persons non-ordiden in Australia.

The information shown in the directors was supplied in most instances by the Australian firms. In other instances it was obtained by search at the Registrar of Companies' Others in the various States.
The information contained in the Australian firm's entry is act our order various headings. These are discussed friedly below.

Australian Firm. The full rapic and address of the Australian firm is shown in column 1. In a nearber of cases the overseas investment in Australian manufacturing firms in through Australian holding companies. In these cases the holding companies. In these cases the holding companies was saked to provide the information.

Products: A very broad description of the products made by the Australian from its subsidiary and associated companies is provided in column 2

Total Assets: The total assets of the Australian firm from its fast await able halance sheet at the time of the survey, is shown in column 3. It a holding company published a consolidated balance sheet for itself and substitutely companies. It was secured to provide the consolidated figure of total gasets.

The total essets concept used in this directory relates to the total value of all the assets of the Australian firm, i.e., the sum of current assets, fixed assets (net of depreciation) and any other assets such as investments and intancible assets.

The figure shown is in Australian

Overseas Associate The name and location of the overseas from or person directly financially associated with the Australian firm is slowen in with the Australian firm is slowen in column 4, 1f the overseas associate was in turn, named by another exercise company. Australian firms were asked to provide the name of the ultimate overseas money, and the ultimate overseas money, and by firms. Where an overseas from is been shown written provided and Australian form, either via an Australian form, either via an intermediary company, particulars intermediary company, particulars of this indused association have been all the firm of the company, particulars and the column of the column o

Oversent Equity. The percentage of the ordinary capital of the Amsterdian firm held by the overseas associate is shown in column 5. For purposes of this calculation nominal shareholdings by Australian directors have been excluded. Fersentages are shown to the nearest tages are shown to the nearest whole number. In these instances an instances an instance in the minerest in the hardralian firm, the word "Indirect" in the percentage equity figure. It is important to note that forms of important to note that forms of shareholding other than ordinary share not covered in this sur-

Date of Faulty Information: The equity unformation, the equity unformation, in most cases the date inhown is the date on which the information was provided by Austration from times; in other cases it is the date of the namual neturn searched in the Registrar of Compacies of the Company of the Company.

Subsidiary and Associated Componies: The name and location of subsidiaries and associated com-

pannes of the Australian prin are shown in the body of the freeling control of the precentage of the ordinary copied held by the Australian from in its subsidiary and avocatated cases. This information various because taken as a complete record of the companies, because of the large companies, because of the large only the noise important have been only the noise important have been was a bracely of an overseas firm or an exempt program to treatment was soone variation for mesessary.

Branches: In these cases, the word flranch" has been shown in the overseas equity column. Where the wilder of the total essets of the Aurnalian branch was not provided for this directory, the remark "National available" has been inserted in the total arsets column, as this delail is not available from the Registrar of Companies.

fixenpt Proprietary Companies. Where an Australian untsidiary of an overseas firm is regarded by the Registrar of Companies in the State of its incorporation as an exempt of its incorporation as an exempt proprietary company, it is not required to bedge annually with the sheet. Accordingly, where an exempt proprietary company did recempt proprietary company did assert for the survey, this detail was not available from any public source. In these cases, the issued capital of the exempt proprietary company which is available from the Register of Companies, has been obtained and shown in the remark "Itsued ed and shown in the remark "Itsued pany".

Classification of Firms' Entries: The manufacturing division of the Australian Standard Industrial Classi-

# Notes on methods (cont.)

fication, prepared by the Commonwealth Bureau of Census and Statistics, is used as a basis for classifying companies into industry groups. It is anticipated that all statistics published by the Bureau, which are classified by industry, will be based on this classification.

The term "manufacturing" is used in the broad sense to relate to the physical or chemical transformation of materials or components into new products, whether the work is performed by power-driven machines or by hand. A minor qualification is that several companies engaged in marketing petroleum products, salt producing, tea blending and iron ore mining have been included in the directory.

Australian firms having overseas financial associates were requested to indicate their major manufacturing activity and have been classified into industry groups under the following twelve broad industry sub-divisions:

Food, Beverages and Tobacco Textiles Clothing and Footwear Wood, Wood Products and Fur-Paper and Paper Products, Printing and Publishing Chemical, Petroleum and Coal Products Glass, Clay and other Non-Metallic Mineral Products Basic Metal Products Fabricated Metal Products Transport Equipment Other Industrial Machinery and Equipment and Household **Appliances** Leather, Rubber and Plastic Products and Manufacturing n.e.c.

While the classification of firms in the directory is comparable with that used by the Commonwealth Bureau of Census and Statistics, there are important differences. For example, some companies appearing in this directory may be classified by the Commonwealth Statistician in a non-manufacturing group because manufacturing may not be predominant in their total operation. Similarly, some firms produce a diversified range of products and could be classified in more than one industry sub-division.

Indexes: The names of all the overseas associates mentioned in this directory have been consolidated under their respective country headings in the index of overseas associates commencing on page 141. The index shows the name of the overseas associate and the name of the Australian firm with which it is financially associated. An index of all Australian firms listed in the directory begins on page 173.

Digitized by the Internet Archive in 2023 with funding from University of Toronto

Australian Firm	Products	Total Assets Australian Firm	Overseas Asso	ociate	Overseas Equity (Ordinary Capital) %
FORD MOTOR COMPANY OF AUSTRALIA LIMITED, 1735 Sydney Road, Campbellfield, Melbourne, Vic.	passenger and commercial motor vehicles, agricultural and industrial tractors and implements, industrial engines, motor vehicle parts and accessories	\$A197,309,540	Ford Motor Comp Canada Limited, Oakville, Ontario (A subsidiary of Company, Dearbo USA)	, Canada Ford Motor	100
*S/A Cannon Ford Pty Ltd, Armidal Cooper Ford Pty Ltd, Melbou Davitt Ford Pty Ltd, Adelaide Dominelli Ford Pty Ltd, Sydr Fairway Ford Pty Ltd, Sydney, Ford Sales Company of Austr Vic. 100% Doug Green Ford Pty Ltd, Cai Kelsey Ford Pty Ltd, Port Lin John Lucas Ford Pty Ltd, Me McLeod Ford Pty Ltd, Melbour Murray Ford Pty Ltd, Sydney Morley Ford Pty Ltd, Sydney	rne, Vic. 80%, , SA 80% ey, NSW 80% de, SA 80% alia Limited, Melbourne rns, Qld 80% coln, SA 100% bourne, Vic. 80% y, NSW 80%	Nuf. Bria Rete Chri Row Sinc Tho Tilfc Wri	Brent Ford Pty Ltd. ord Sales Pty Ltd. In Prebble Motors ll Ford Pty Ltd. It Roberts Motors well Thiele Ford Pt Ltd. It Ford Pty Ltd. It Ford Pty Ltd. It Ford Pty Ltd. It was Ford Pty Ltd. It was Ford Motors Pty Lt. It ght Ford Motors It It wight Motors It It was a supply the Motors It was a supply the Motors It It was a supply the Motors It was a supply the Motors It It was a supply the Motors It was a supply the Mo	Sydney, NSW & Pty Ltd, Port I Melbourne, Vic. Pty Ltd, Bairn, y Ltd, Sydney, Penrith, NSW d, Sydney, NSY d, Hobart, Tas. Pty Ltd, Sydne Pty Ltd, Melbou	00% Lincoln, SA 80% 80% sdale, Vic. 100% NSW 80% 80% V 80% 90% y, NSW 80% urne, Vic. 57%
FREIGHTER INDUSTRIES LIMITED, Warrigal Road, Moorabbin, Melbourne, Vic. *S/A Freighters Acceptance Co. Ltd.	road transport equipment, containers, buses, fibreglass boats d, Melbourne, Vic. 100%	\$A11,016,117	Pullman Incorpor Division), Chicago, Illinois,		le 3
Freighters Industries (NG) Pty of Papua and New Guinet International Containers Ltd,	1 100%	,	Equity information	on September 1	5, 1970
FRUEHAUF TRAILERS (AUSTRALASIA) PTY LIMITED, 269 Williamstown Road, Port Melbourne, Vic.	semi-trailers, shipping containers, handling equipment	\$A4,400,000	Fruehauf Corpora Detroit, Michigan	ation, , USA	49
*S/A Fruehauf Distributors Pty Li Vic. 100%	mited, Port Melbourne	and a part I	Equity information	on January 25,	1971
GENERAL MOTORS-HOLDEN'S PTY LTD, 241 Salmon Street, Port Melbourne, Vic.	motor vehicles, automotive parts, household appliances, power and industrial equipment, earthmoving	\$A322,408,000	General Motors C Detroit, Michigan		100
	equipment		Equity information	on September 4	, 1970
HARDIE-FERODO PTY LIMITED, Warren and Percival Roads, Smithfield, Sydney, NSW	automotive and industrial friction materials	\$A8,234,440	Turner & Newall Manchester, Lanc	ashire, England	
*S/A Better Brakes Holdings Pty 100% Better Brakes Pty Limited, Sy Better Brakes Properties Pty	odnev. NSW 100%	Bett	er Brakes Replac NSW 100% er Brakes Service 100%		
100% Better Brakes (Queensland) Pt	y Limited, Sydney, NSW		Equity information	Ootobox 12	970

100

Reinhold Poersch GMBH, Lippstadt Federal Republic of Germany (A subsidiary of Westfaelische Metall Industrie KG Hueck & Co., Lippstadt, Federal Republic of Germany)

Equity information September 10, 1970

lighting and signalling devices

HELLA-AUSTRALIA PTY LIMITED, Southern Road, Mentone, Melbourne, Vic. automotive equipment \$A3,600,000 specializing in

		17
WIGGINS Tropy Overseas Lid	Wiegins Inage Australia Pry Lad	
	BLI WE STATE SHIRLING	
		105
		EEL
	Warlington Australia Pty List	133
WEIGHT Machinery Company Limited		127
	Yarabey of London (Australia) Pty Ltd	
	Ing Yorkshire Dynamic & Chemical Co (A ratio fits Ltd	
	Augralian Agustian	
mud malagast	Albany Felt Pty Limited	
ALBANY Foll Company of Canada Limited		
	Arthus Streets (Actual) 17ty Ltd.	
	Wilass Containers Limited	
BAYER Forcing Investments Ltd		
	Bearth (Admiratio) Limited	
CANADA Decilcománia Co. Ltd	G.W. Green & Sons (Holdings) Ltd	
CANADIAN ASTA FINING LIG	Awa Energic (Aug.) Ply Ind	
		061
	Capital Wees Fix Limited	8.1
	Francesco Lionano & Cur (Australia)	81
	Don-Oliver Ply Ltd	
tell-pronour Electric Limited		
	Ford Motor Company of Australia	

Canadian Firm	Australian Associate	Pag
HUNTER Douglas Limited	Hunter Douglas Limited Meyers Taylor Pty Ltd	82 7
IBES International Limited	Ibes Australia Limited	108
LILY Cups Overseas Ltd	Lily Cups Overseas Limited	33
LINDSAY Specialty Products Ltd	Austenna Pty Ltd	30
MASSEY-Ferguson Limited	Massey-Ferguson Holdings (Australia) Limited Perkins Engines Pty Limited	117
Robert MORSE Corp. Ltd	Howe Richardson Scale Pty Ltd	125
MUSCAMO Canada Limited	Bata Shoe Company of Australia Pty Limited	29
NATIONAL Engineering Co. of Canada Limited	Malco Industries Limited	70
NATIONAL Trust Co. Limited	Electric Lamp Manufacturers (Australia) Pty Limited Philips Industries Holdings Limited	105 110
OUTBOARD Marine Corporation of Canada Ltd	Outboard Marine Australia Pty Ltd	128
The PATINO Mining Corporation	*Consolidated Tin Smelters (Australia) Pty Ltd	72
PLACER Development Limited	Fox Manufacturing Company Placer Exploration Limited	116
PROFLEX Limited	Palm-N'-Turn Ltd	137
The W. T. RAWLEIGH Co. Ltd	The W.T. Rawleigh Co. Ltd	56
RIO Algom Mines Ltd	*Atlas Steels (Aust.) Pty Ltd	69
SHAW Pipe Industries Ltd	Shaw Pipe Protection (Australia) Pty Limited	140
SHEAFFER Pen Company	W.A. Sheaffer Pen Co. (Aust.) Pty Ltd	140
SIEMENS Investments of Canada Ltd	Medical Applications Pty Ltd	98
SIEMENS Overseas Investments Limited	Siemens Industries Limited	112
TRANSMUNDUS Investments (Canada) Ltd	Staedtler-Sovereign Pty Ltd	140
DENMARK		
Danish Firm	Australian Associate	Page
The EAST Asiatic Company Ltd	Bloch & Behrens (Australia) Pty Limited Harvest Foods Limited Mimosa Scouring & Carbonising	12
	Co. Pty Ltd Robal Textiles Pty Ltd	23 24
Chr. HANSEN'S Laboratorium A.S.	*Australian Rennet Manufacturing Co. Pty Ltd	11
	Victorian Rennet Manufacturing Co. Pty Ltd	13
FRANCE		
French Firm	Australian Associate	Page
COMPAGNIE Française Des Petroles	Total Boral Limited	63
COMPAGNIE Pechiney	Queensland Alumina Limited	75
DIFREX S.A.	Difrex (Aust.) Laboratories Pty Limited	54
L'AIR Liquide	Liquid Air Australia Limited	44
L. LACROIX FILS	Rizla Cigarette Papers (Australia) Pty Limited	34
LA Spirotechnique	Australian Divers (Spiro) Proprietary Limited	138
156 * Australian associat	e in which overseas firm has an indirect financial in	iterest.



#### Index of Australian firms

This index lists alphabetically all the Australian firms mentioned in the directory and which accordingly have all or part of their equity capital either directly owned by overseas associates or indirectly owned through Australian holding companies or intermediary companies.

Key to the Index: Australian firms have been treated in one of three ways in this index:

1. Where an Australian firm (say, A.B.C. Company Pty Ltd) has been given a separate entry in the directory because there is direct overseas investment in it, and the firm is not mentioned elsewhere in the directory in some other firm's entry, it has been indexed as follows:—

A.B.C. Company Pty Ltd page 20

2. Where an Australian firm (D.E.F. Pty Ltd) has been given a separate entry in the directory because there is direct overseas investment in it, and the firm is, in turn, mentioned again in the directory as being a subsidiary or an associate in another firm's prime entry (X.Y.Z. Ltd) it has been indexed as follows:—

D.E.F. Pty Ltd	page 30
see also X.Y.Z. Ltd	page 70

3. Where an Australian firm (M.E.M. Pty Ltd) is shown only as a subsidiary or as an associated company in the entry of a firm (T.R.S. Limited), in which there is direct overseas investment, it has been indexed as follows:—

M.E.M. Pty Ltd see T.R.S. Limited

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A.C.F. & Shirleys Fertilizers Ltd see Imperial Chemical Industries of Australia & New Zealand Ltd	43
A.C.I. Casemakers Pty Ltd see A.W.G. Holdings Proprietary Limited	64
ACI-Sloane Pty Ltd	136
AD International (Australia) Pty Ltd	97
A.E.E. Capacitors Pty Ltd	101
A & I Discounters Limited see Philips Industries Holdings Limited	110
A.R.C. Productions Pty Ltd see Philips Industries Holdings Limited	110
ASEA Electric (Aust.) Pty Ltd	101
AWG Holdings Proprietary Limited	64
Abbott Australian Holdings Pty Ltd	53
Abel Morrall (Aust.) Pty Ltd see Aero Slide Fasteners Pty Ltd	80
Abmal Pty Ltd see Associated Battery Makers of Australia Pty Ltd	102
Acalor (Aust.) Pty Ltd	46
Accounting & Business Machine Company Pty Limited see Reed Consolidated Industries Limited	34
Ace Footwear Co. Pty Limited see Dunlop Australia Limited	134
Acrow (Australia) Limited	76
Acrow Hire Pty Ltd see Acrow (Australia) Limited	76
Acson Limited see Reed Consolidated Industries Limited	34

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Adaqua Drilling Pty Limited see Triefus Industries (Aust.) Pty Limited	131
Adcola Products Pty Ltd	101
Addis (Australia) Pty Limited	138
Addressograph Multigraph of Australia Proprietary Limited	35
Adelaide Rope & Nail Co. Limited see Kinnears Ropes (Aust.) Limited	25
Adhesive Tapes (Australia) Pty Ltd see Wrightcel Ltd	138
Adlab Pty Ltd see White Wings Limited	13
C. H. Adlide Pty Ltd see BALM Paints Limited	46
Aero Slide Fasteners Pty Ltd	80
Aerosol Research & Development (Australasia) Pty Ltd see Cope Allman (Australia) Limited	79
Agfa Gevaert Limited	97
Ahearn Main & Stott Pty Ltd	78
Alton Australia Pty Ltd	118
Ajax Chemicals Ltd	39
Aladdin Industries Pty Ltd	99
Albany Felt Pty Limited	24
Albert Nicholson Holdings Pty Ltd see BALM Paints Limited	46
Albright & Wilson (Australia) Limited see also Imperial Chemical Industries of Australia & New Zealand Ltd	39 43
	173

## Index of Australian firms

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Ney 10 the judge. Austral an firms have been created in one of three wave in this index-

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A.B.C. Conspany Pry Ltd

2. Where an Australian firm (D.F.F. Pry Ltd) has been got there is direct overseas investment in it and the firm is.

D.E.F. Pty Ltd page 30 see also X.Y.Z. Ltd page 20

 Where an Australian firm (M.E.M. Fry Ltd) is shown only as a subsidiary or as an assuclated company in the unity of a firm (T.E.S. I imited), in which there is direct overseas investment, it has been indexed as follows.—

> M.E.M. Pty Lid see T.R.S. Limited page

Dage 10

Adaqua Druting Ply Limited
Adelaide Ruje & Nath Co. Limited,

43	A.C.F. & Simples Feelbleers Ltd.  me Imperial Clemate Industries of Australia & New Zraland Ltd.
101	A.E.E. Conscience Civ Ltd
	A A I December 1 milest and Philips Indicates 1 holdings Limited
	A.A.C. Freductions Ftp 11d see Phings midvernes Iroldings Climbed
	AWG Stotalings Proprietary Limited
	Abel Morrali (Aust. Pty Ltd. ser Asir Minic Fostmers Pty Ltd.
	About Pox Leo.
	Economics & Harmon Machine Company Pty Limited on Revol Competition Indicatives I imited

